

RESOLUTION 20-4

**A RESOLUTION TO PROVIDE FOR THE ADOPTION OF A BUDGET AMENDMENT
TO THE FY2020 FISCAL BUDGET ENDING JUNE 30, 2020,**

AS ADOPTED BY TOWN OF TALLULAH FALLS

WHEREAS, the Town of Tallulah Falls has a mission to maintain cost effective programs and services while focusing on preserving and enhancing the quality of life that is enjoyed by all Tallulah Falls residents;

WHEREAS, this mission will be accomplished through a realistic approach in revenue and expenditure forecasting;

WHEREAS, the Town Council approved a budget resolution for fiscal year 2020 for the Town of Tallulah Falls on June 13, 2019;

WHEREAS, the budget is a dynamic rather than static revenue and spending plan which requires adjustment from time to time as circumstances change; and

WHEREAS, these adjustments maintain a balanced budget for all funds;

NOW, THEREFORE, the Council of the Town of Tallulah Falls hereby resolves:

The revenues and expenditures of the government and its activities for the fiscal year beginning July 1, 2019 and ending June 30, 2020 are hereby amended as set forth herein and shall be the Town of Tallulah Falls' budget for the fiscal year 2020.

See Exhibit "A" attached hereto.

All resolutions, ordinances or portion of ordinances in conflict with the provisions hereof are hereby repealed.

It is so resolved and approved by vote of the Town Council of the Town of Tallulah Falls this 9th day of July, 2020.



Mayor

ATTEST:



Clerk

Approved as to form
Warren Tillery
Warren Tillery, Town Attorney

FY2020 BUDGET AMENDMENT

GENERAL FUND

	Original	Prior Amend	YTD	Final Amend
General Fund Revenue	339,081			328,000
Property Taxes	\$124,300			132,000
Franchise Taxes	\$23,435			22,225
Interfund Transfer In - Hotel/Motel Tax	\$1,200			1,500
Insurance Premium Tax	\$12,000			12,700
Motor Vehicle Tax	\$55,000			8,000
Licenses/Permits	\$2,750			4,700
Grants	\$14,881			5,800
Fines & Forfeitures	\$81,500			112,700
Interest Revenues	\$800			450
Contributions	\$4,000			550
Rent	\$4,800			4,800
Reimbursements	\$4,390			6,000
Sale of Assets	\$10,000			16,240
Other	\$25			335
TOTAL REVENUES & OTHER SOURCES	339,081		328,219	328,000
EXPENDITURES	Original	Prior Amend	YTD	Final Amend
Executive	9,490		2,629	3,000
Legislative	8,330		5,767	7,000
Administration	138,809		131,183	140,000
Police	105,006		101,877	110,000
Fire	30,463		14,928	29,500
Municipal Court	19,450		18,236	20,000
Streets & Highways	27,533		15,115	18,500
TOTAL OPERATING EXPENDITURES	339,081		288,785	328,000
Interfund Transfer Out – Water Fund	0	11,880	11,880	38,880
TOTAL GENERAL FUND EXPENDITURES	345,900		300,665	366,800
Net (Use of Surplus to Balance Budget)	0		27,554	(38,880)

WATER FUND

Income – Water Charges	64,730		54,150
Income – Interest	50		125
Income – Other		28,845	28,845
Interfund Transfer In - General Fund	0	98,407	38,880
Interfund Transfer In - SPLOST	93,659		30,000
TOTAL INCOME & OTHER SOURCES	158,435		152,000

	Original	Prior Amend	YTD	Final Amend
TOTAL OPERATING EXPENSES	64,780		77,744	85,000
TOTAL CAPITAL EXPENSES	93,659	210,659	63,049	85,593
TOTAL WATER FUND EXPENSES	158,439		140,793	170,593
Net (Use of Water CD Reserves)	0	18,593		(18,593)

GENERAL FUND CAPITAL BUDGET

	Original		Final Amendment
Revenue			
LMIG	13,619		14,966
SPLOST IV	7,865		6,138
SPLOST VI	70,265		2,830
SPLOST XIII	76,694		568
SPLOST XIX	0		28,430
TOTAL REVENUES & OTHER SOURCES	168,443		52,932
EXPENDITURES			
LMIG	13,619		14,966
Roads - LMIG 30% Match	4,100		4,490
Roads - Other	30,765		1,648
Public Safety (Police)	5,000		0
Public Safety (Fire)	13,800		0
Public Facilities	4,000		1,828
Parks/Recreation	3,500		0
Interfund Transfer Out – Water	93,659		30,000
TOTAL EXPENDITURES	168,443		52,932

HOTEL/MOTEL TAX FUND

INCOME			
Hotel/Motel Tax	2,000		3,000
TOTAL INCOME & OTHER SOURCES	2,000		3,000
EXPENSES			
Tourism Promotion (Contract)	800		1,200
Supplies	0		100
Operating Transfer Out – GF	1200		1,700
TOTAL OPERATING EXPENSES	2,000		3,000

EXHIBIT "A"